

INDEX WEIGHT CHANGE FOCUS · DVIO INDEX

# DVIO Index Weight Change Spotlight: AKT

REPORTING PERIOD · 2026-05-16 TO 2026-05-22

Akash Network (AKT) tops this week's DVIO Index Weight Change table for the 2026-05-16 to 2026-05-22 window. The week's catalyst is Akash's 16 May showcase of five new AI applications built on the network, picked up by crypto media on 19 May and credited with a roughly 10% intraday move. The structural backdrop: the 23 March 2026 activation of Burn-Mint Equilibrium (BME) turns every on-chain compute deployment into an AKT market buy, with AkashML supplying the inference demand layer across the 80-plus datacentre network. The in-window market read: AKT +8.45% versus BTC at -4.33%.

[D1, R1, R2, R3, R4]

ASSET CONTEXT



Akash Network is an open marketplace for cloud compute, offering containerised deployment of GPU and CPU workloads across an 80-plus datacentre network at a significant discount to hyperscalers. AKT secures the chain via staking and, since March 2026, anchors a Burn-Mint Equilibrium that turns each on-chain compute deployment into structural buy pressure. [R3, R4, R5]

7D PRICE PATH



ASSET SNAPSHOT

AKT 7D Return	+8.45%
BTC 7D (benchmark)	-4.33%
Market Cap	\$229.89M
AKT 7D Volume	+44.86%

EXTERNAL MARKET CONTEXT

7D PRICE ▲ +8.45% BTC -4.33%	7D VOLUME ▲ +44.86%	24H VOLUME ▲ \$21.24M 24H +54.46%
CMC RANK #131	FDV \$336.96M	MARKET CAP \$229.89M

Market data show seven-day performance of +8.45%, BTC moved -4.33% over the same window, seven-day volume moved +44.86%, 24-hour volume was \$21.24M, CoinMarketCap ranked AKT #131, and market cap was \$229.89M. [D1, M1, M2, M3]

LIQUIDITY HEATMAP

OI \$14.27M	OI 7D ▲ +15.70%	FUNDING ▲ +0.0049%	LIQ. \$183.72K
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OI (open interest): notional value of outstanding perp and futures contracts. OI 7D: change in open interest over the reporting week. Funding: latest perpetual-swap funding rate, positive means longs pay shorts and negative means shorts pay longs. Liq. (liquidations): total long and short positions force-closed across the reporting window, aggregated from CoinGlass.

VENUE	OI	SHARE
MEXC	\$4.58M	32.11%
Binance	\$4.06M	28.43%
Bybit	\$2.77M	19.41%
Bitget	\$1.85M	12.99%
BingX	\$684.95K	4.80%

Open interest expanded across the seven-day window, indicating stronger derivatives participation around the asset. [M3]

ASSET IN FOCUS: AKT

Akash's spotlight rests on the AI compute thesis: an open marketplace for decentralised cloud, anchored by the Burn-Mint Equilibrium token sink, with the week's price action attributable to a builder-narrative refresh. The structural read leans bullish on the deflationary mechanism; the honest read is that on-chain compute spend has not yet caught up. [R1, R3, R6]

AI BUILDER PUSH

Five-app showcase, the week's trigger

Akash's 16 May blog post named five new AI applications running on the network: ElderShield, BioVault Agent, HandFlow, a Polymarket trading agent (DramaAlert), and the Akash Agents deployer. CoinPedia picked the story up on 19 May, credited with a roughly 10% intraday AKT move. [R1, R2]

BURN-MINT EQUILIBRIUM

Every deployment is an AKT market buy

BME activated on 23 March 2026 via Akash Enhancement Proposal 76 (AEP-76). Tenants burn AKT to mint ACT, the dollar-pegged compute credit; providers settle into freshly minted AKT, the first deflationary mechanism in network history. The vault collateral ratio stood at 2.29 as of publication with 264,210 AKT (~\$237K) burned cumulatively since launch. [R3, R5, R6]

AKASHML

Inference demand proxy

AkashML, launched November 2025, provides an OpenAI-compatible API across Akash's 80-plus datacentre network for open models including Llama 3.3-70B, DeepSeek V3 and Qwen3-30B-A3B. Per Akash's Q1 2026 report, daily inference traffic on OpenRouter has run above 1.7 billion tokens, supplying the cleanest direct demand proxy for the network. [R4, R5]

NETWORK UTILISATION

The on-chain story is softer than the price

Active providers sit flat at 72, active leases dipped 7.6% week-on-week to 636, GPU capacity is 264 units, and daily compute spend slipped 19.3% week-on-week to \$5,790 against \$5.24M cumulative all-time. The token narrative is ahead of the utilisation curve. [R6]

INVESTOR READ-THROUGH

**Signal Context.** AKT's first-place DVIO ranking reads as builder-narrative attribution: AKT returned +8.45% versus BTC at -4.33%, spot volume rose +44.86%, and open interest expanded +15.70% as the 19 May coverage of the five AI applications spread. The structural BME mechanism turns each compute deployment into AKT buy pressure; the unresolved question is whether on-chain compute spend, currently \$5,790 per day and down 19.3% week-on-week, can close the gap with the token's run. [D1, M1, M2, M3, R1, R3, R6]

WHAT TO MONITOR

The DVIO signal flags Akash Network for closer review. The week's data show tension: the +8.45% move and BME burn pressure point one way; soft week-on-week spend and flat provider count point another. [D1, R6]

**Inference and compute spend.** Track AkashML throughput on OpenRouter alongside daily US compute spend at stats.akash.network. The first is the cleanest direct demand proxy; the second is what translates into on-chain revenue. [R4, R5, R6]

NEXT WEEKLY REBALANCE WINDOW

**CONFIRMATION:** AkashML throughput holding above 1.5B daily tokens with daily spend recovering above \$7K confirms the demand-led case.

**WEAK READ:** Both metrics rolling over keeps the token-narrative-ahead-of-utilisation framing intact.

**Burn-Mint collateral ratio.** Watch the BME collateral ratio on stats.akash.network/bme as the deflationary mechanism's health gauge. Above 1.0 indicates net burn pressure; below 0.90 triggers the protocol circuit breaker. [R3, R6]

SUBSEQUENT WEEKLY WINDOWS

**CONFIRMATION:** Ratio sustained above 2.0 supports the structural deflation thesis.

**WEAK READ:** A move toward 1.0, particularly with falling AKT price, weakens the BME-as-token-sink case.



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